

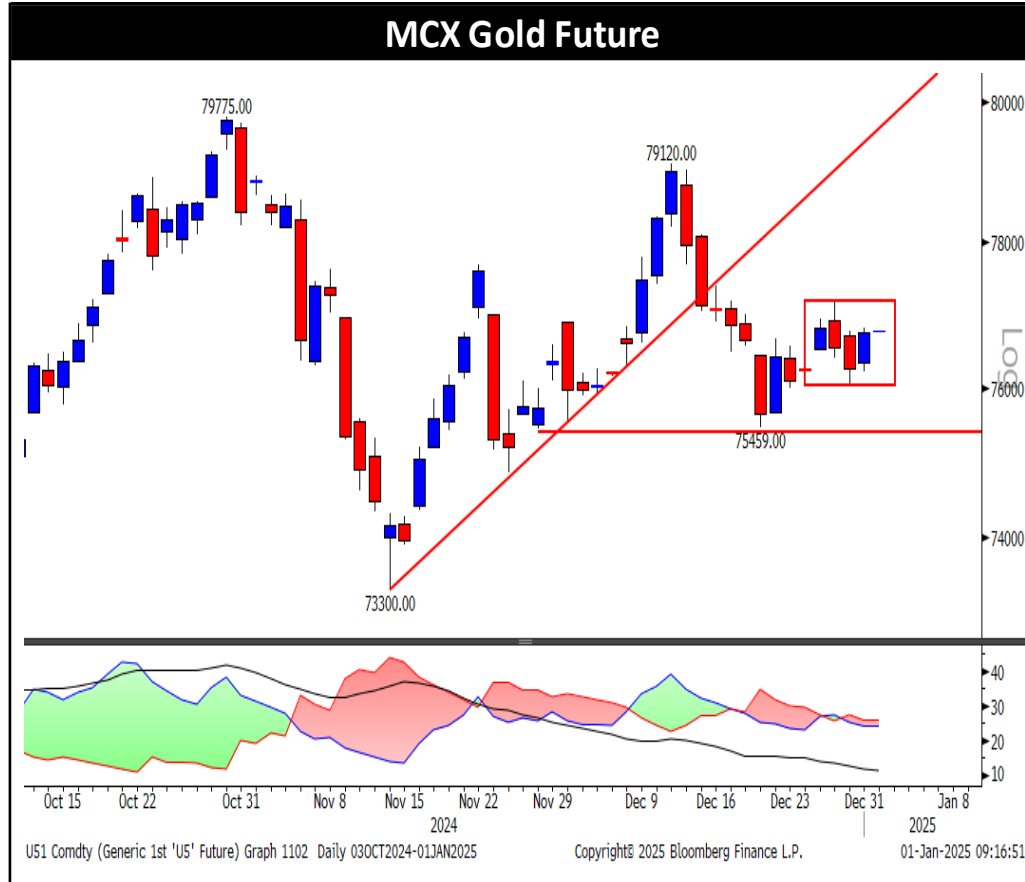


# Commodity Daily | 01 January 2025

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2624.5	2606.5	18	0.69%
COMEX Silver	28.9021	28.9508	-0.0487	-0.17%
WTI Crude Oil	71.72	70.99	0.73	1.03%
Natural Gas	3.633	3.936	-0.303	-7.70%
LME Copper	8768	8910	-142	-1.59%
LME Zinc	2978.5	3019	-40.5	-1.34%
LME Lead	1952	1948	4.5	0.23%
LME Aluminium	2551.5	2551	0.5	0.02%
<b>Currencies</b>				
Dollar Index	108.487	108.13	0.357	0.33%
USDINR	85.6125	85.5338	0.0787	0.09%
EURUSD	1.0354	1.0407	-0.0053	-0.51%
<b>Global Equity Indices</b>				
BSE Sensex	78139	78248	-109	-0.14%
Hang Seng Index	20060	20041	19	0.09%
Nikkei	NA	39895	NA	NA
Shanghai	3352	3407	-56	-1.63%
S&P 500 Index	5882	5907	-25	-0.43%
Dow Jones	42544	42574	-30	-0.07%
Nasdaq	21012	21197	-185	-0.87%
FTSE 500	8173	8121	52	0.64%
CAC Index	7381	7314	67	0.92%
DAX Index	NA	19909	NA	NA

## GLOBAL MARKET ROUND UP

- ⇒ Spot gold registered its biggest gain in 14 years, with a 27% advance in 2024. MCX Gold gained more than 21.0%. The rally in gold is driven by multiple bullish factors, like safe-haven demand due to global geopolitical and economic uncertainty, rate cuts by western central bankers, and strong demand from central banks and high-net-worth individuals. With an increase of nearly 22% in 2024, Spot Silver set its best year since 2020.
- ⇒ Crude oil rose in thin holiday trading to close out a flat performance in 2024 as the market braces for a global surplus next year. Crude advanced on Tuesday after factory activity expanded for a third month in China, the world's biggest oil importer. In another sign of nascent economic recovery, Chinese President Xi Jinping said the nation's gross domestic product is expected to expand around 5% for the full year of 2024, meeting official targets.
- ⇒ Natural gas futures fell on Tuesday as traders took profit after Monday's rally, but the market had its highest yearly gain since 2021, boosted by a rise in gas streaming to LNG export facilities in response to increased global demand.
- ⇒ Copper prices fell on Tuesday but were on track for a second consecutive yearly gain, while copper's outlook for next year hinges on China's economic recovery and U.S. President-elect Donald Trump's policies.
- ⇒ Due to the New Year's Day holiday, all overseas markets are closed today, with a low trading volume expected in the domestic market.



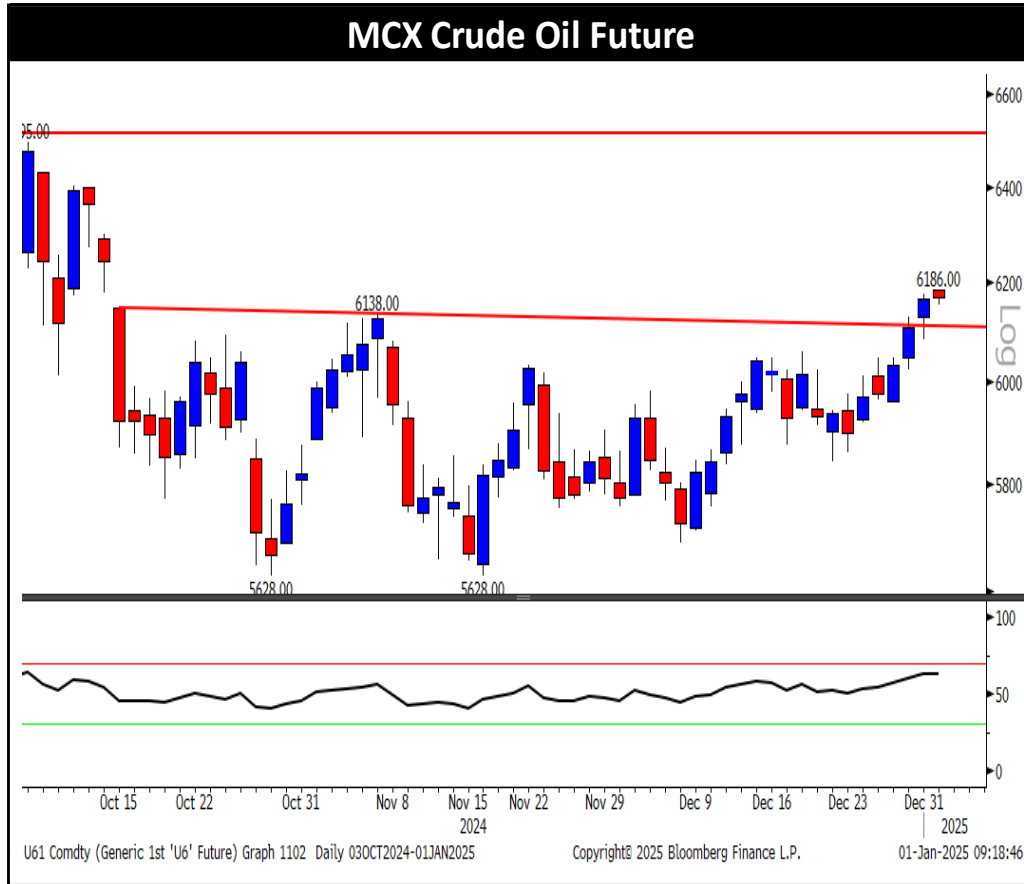
⇒ **Trading Range: 76450 to 77080**

⇒ **Intraday Trading Strategy: Buy Gold Mini Feb Fut at 76650-76675 SL 76500 Target 76980/77080**



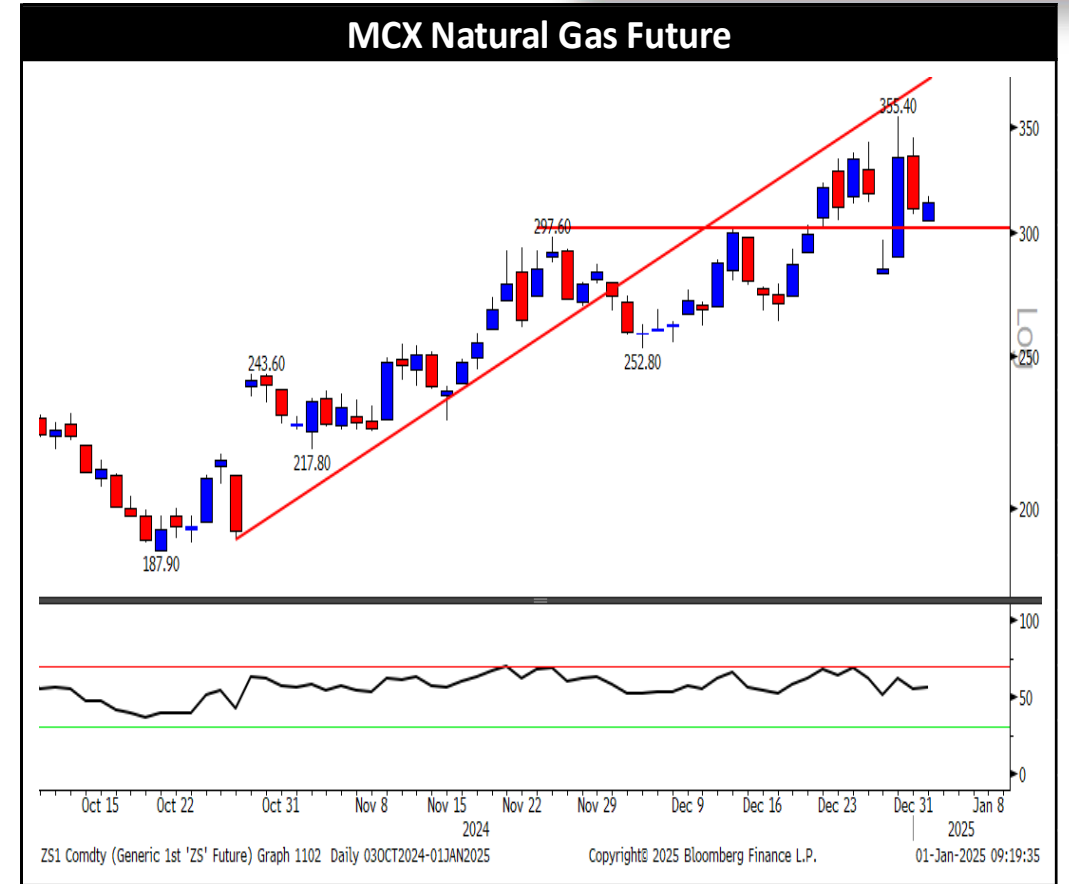
⇒ **Trading Range: 87050 to 88020**

⇒ **Intraday Trading Strategy: Buy Silver Mar Fut at 87150 SL 86880 Target 87780**



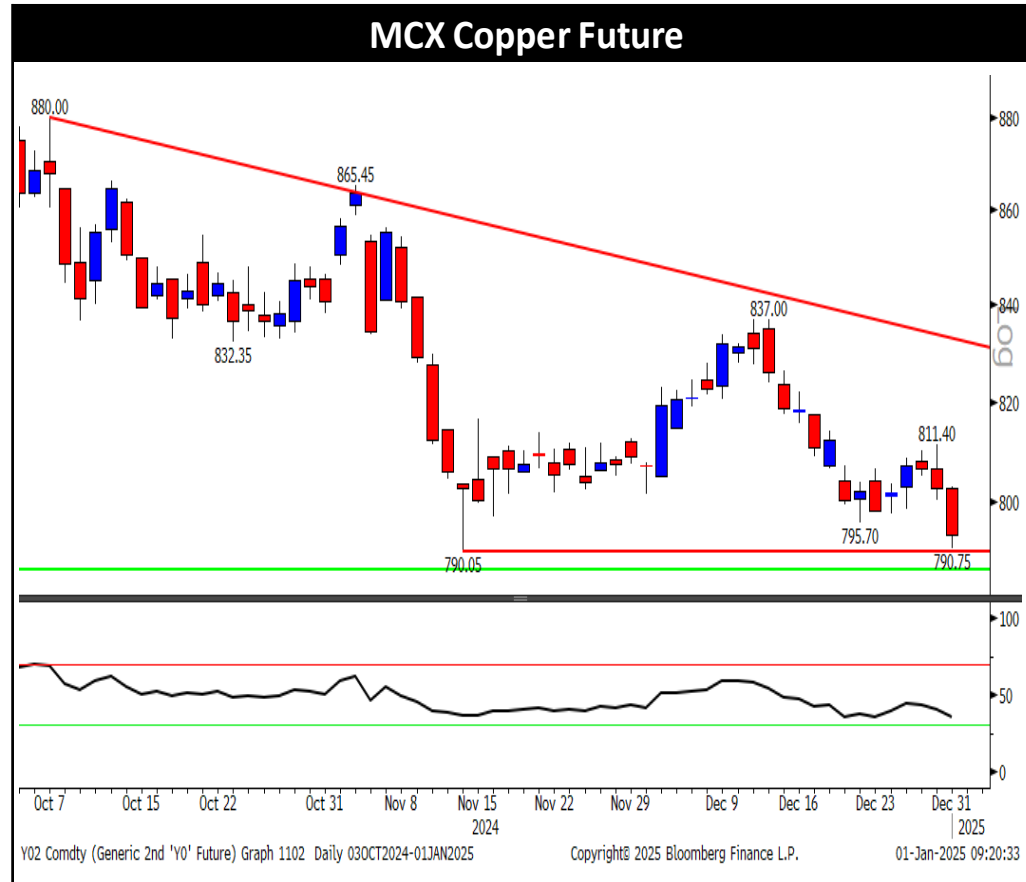
⇒ **Trading Range: 6125 to 6250**

⇒ **Intraday Trading Strategy: Buy Crude Oil Jan Fut at 6150 SL 6105 Target 6215**



⇒ **Trading Range: 297 to 319**

⇒ **Intraday Trading Strategy: Sell Natural Gas Jan Fut at 315 SL 319.0 Target 309/306**



⇒ **Trading Range: 782 to 797**

⇒ **Intraday Trading Strategy: Sell Copper Jan Fut at 792 SL 795.0 Target 788/784**



⇒ **Trading Range: 275-282**

⇒ **Intraday Trading Strategy: Sell Zinc Dec Fut at 284 SL 281.50 Target 289**

### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	76598	75370	75984	76366	76980	77212	77826	76524	76920	49.7
Silver	87348	85968	86658	86945	87635	88038	88728	88529	91013	36.1
Crude Oil	6143	5959	6051	6108	6200	6235	6327	6051	5941	64.7
Natural Gas	321	247	284	297	334	358	395	302	273	59.5
Copper	796	771	783	788	801	808	820	802	814	33.9
Zinc	280	269	275	277	282	286	292	282	285	42.1
Lead	177	175	176	177	178	179	180	178	180	36.8
Aluminium	242	239	240	241	243	243	245	242	242	49.7

### Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-25	76353	76830	76216	76748	0.64%	12294	-3%	5136	-17%
Silver	05-Mar-25	87390	87750	87060	87233	-0.34%	34010	3%	7320	-41%
Crude Oil	17-Jan-25	6131	6177	6085	6166	0.93%	12218	13%	13953	-14%
Natural Gas	28-Jan-25	336	345	308	310	-7.20%	11695	-39%	184190	-42%
Copper	31-Jan-25	803	803	791	793	-1.15%	9651	11%	6093	14%
Zinc	31-Jan-25	283	284	278	279	-1.17%	2915	-1%	2766	8%
Lead	31-Jan-25	177	178	177	178	0.25%	944	5%	518	-10%
Aluminium	31-Jan-25	243	243	241	242	-0.02%	3517	2%	839	-44%

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